

AXIS TRUSTEE SERVICES LIMITED

REVISION IN CREDIT RATING DURING APRIL 2019

Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
ECL Finance Limited	800.00	Secured	[ICRA]AA /Stable	[ICRA]AA /Negative	ICRA
ECL Finance Limited	300.00	UnSecured	[ICRA]AA /Stable	[ICRA]AA /Negative	ICRA
ECL Finance Limited	20.00	UnSecured	[ICRA]AA /Stable	[ICRA]AA /Negative	ICRA
Edelweiss Asset Reconstruction Company Limited	30.00	Secured	[ICRA]AA /Stable	[ICRA]AA /Negative	ICRA
Edelweiss Rural and corporate services limited (erstwhile Edelweiss Agri Value Chain Limited)	330.00	Secured	[ICRA]AA /Stable	[ICRA]AA /Negative	ICRA
Indiabulls Commercial Credit Limited	2000.00	Secured	[CARE] AAA / Stable	[CARE] AAA / Credit Watch with developing implications	CARE
Indiabulls Housing Finance Limited	1500.00	Unsecured	[ICRA] AAA/Stable	[ICRA]AAA /placed on watch with developing implications	ICRA
Talwalkars Better Value Fitness Limited	30.00	Secured	[ICRA]BBB+ /Negative	[ICRA]BBB+ /Negative (ISSUER NOT COOPERATING)	ICRA
Talwalkars Better Value Fitness Limited	50.00	Secured	[ICRA]BBB+ /Negative	[ICRA]BBB+ /Negative (ISSUER NOT COOPERATING)	ICRA
Indiabulls Housing Finance Limited	10.00	UnSecured	[BWR] AAA / Stable [CARE] AAA / Stable	[BWR] AAA/ Credit Watch with developing implications	BWR
Indiabulls Housing Finance Limited	71.30	UnSecured			
Indiabulls Housing Finance Limited	125.00	UnSecured			
Indiabulls Housing Finance Limited	20.00	UnSecured			
Indiabulls Housing Finance Limited	20.00	UnSecured			
Indiabulls Housing Finance Limited	10.00	UnSecured			
Indiabulls Housing Finance Limited	15.00	UnSecured			
Indiabulls Housing Finance Limited	5.00	UnSecured			
Indiabulls Housing Finance Limited	25.00	UnSecured			
Indiabulls Housing Finance Limited	20.00	UnSecured			
Indiabulls Housing Finance Limited	609.7	UnSecured			
Indiabulls Housing Finance Limited	1000.00	UnSecured			
Indiabulls Housing Finance Limited	8.15	UnSecured			
Indiabulls Housing Finance Limited	20.00	UnSecured			
Indiabulls Housing Finance Limited	25.00	UnSecured			
Indiabulls Housing Finance Limited	40.00	UnSecured			
Indiabulls Housing Finance Limited	35.00	UnSecured			
Indiabulls Housing Finance Limited	25.00	UnSecured			
Indiabulls Housing Finance Limited	25.00	UnSecured			
Indiabulls Housing Finance Limited	49.65	UnSecured			
Indiabulls Housing Finance Limited	100.00	UnSecured			
Indiabulls Housing Finance Limited	25.00	UnSecured			
Indiabulls Housing Finance Limited	25.00	UnSecured			
Indiabulls Housing Finance Limited	100.00	UnSecured			
Indiabulls Housing Finance Limited	50.00	UnSecured			
Indiabulls Housing Finance Limited	100.00	UnSecured			
Indiabulls Housing Finance Limited	165.00	UnSecured			
Indiabulls Housing Finance Limited	5.00	UnSecured			
Indiabulls Housing Finance Limited	125.00	UnSecured			
Indiabulls Housing Finance Limited	50.00	UnSecured			
Indiabulls Housing Finance Limited	50.00	UnSecured	[CARE] AAA / Credit Watch with developing implications	CARE	